MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Ms.Ashtang Ayurveda Pharmacy, Dhule

AND

OBVS Prof. Ravindra Nikam college of Pharmacy, Gondur Dhule

This MOU entered into on the 5th day of August 2018 by and between Ms.Ashtang Ayurveda Pharmacy, Dhule Dist. Dhule, Maharashtra (hereafter called party one)

And

OBVS Prof. Ravindra Nikam college of Pharmacy, Gondur Dhule, Maharashtra (hereafter called party two),

The aforesaid organizations are hereinafter referred to individually as party and collectively as parties.

1. Objective of MOU

The objectives of the MOU are:
1. To inculcate industry oriented research approach among students of party two.
2. To bridge the gap between need of industry and academic ability to furnish personnel.
3. To collectively explore ancient treasure in form of literature and serve humanity with novel formulations to cure and mitigate diseases.

2. Technical areas of collaboration

1. A continuing quality improvement program to improve quality of staff/students at party two through short term/long term trainings/plant visits.
2. Provide inclusive approach towards herbals in medicine system by sharing particular information at party one on medicinal plants.
3. Provide necessary help in executing and successfully accomplishing University and other projects of Pharmacognosy Department.
4. Provide necessary support to parties for library books/Journals for up-gradation of knowledge and recent developments.
5. Development of pilot plant scale-up for variety of formulations in mutual benefit.
6. Joint supervision of project thesis and developments in same regards.

3. Proposed Modes of Collaboration

Both parties propose to collaborate through following
a) Cooperation and promotion of education and training in areas of mutual interest.
b) Any other appropriate mode of interaction agreed upon between both parties.
A specific plan will be worked out by the parties depending upon availability of resources.

4. Terms and Conditions
a) The staff/employee of both parties can use the library facility for short-time.

b) Usage of infrastructures can be allowed for limited period subject to its availability, approval of head of respective department of both parties.
c) This MOU may be amended, renewed and terminated by mutual written agreement of both parties at any time.
d) Either party shall have the right to terminate this MOU upon 60 days prior written notice to the other party.

5. Confidentiality

Both parties agree to hold in confidence all information/data designated by parties as being confidential which is obtained from either party or created during the performance of MOU and will not disclose the same to any third party without written consent of the other party.

6. Duration of MOU

This MOU unless extended by mutual written consent of the parties, shall expire in five years after the effective date specified in the opening paragraph.

7. Coordinators

Both parties will designate persons who will have responsibility for coordination and implementation of this agreement.

8. Intellectual property rights (IPR)

Related to the IPR, the party paying charges/fees towards filing process will have sole right of the said IPR. If the IPR is filed by party one then party two will not have any conflict of interest and vice versa. If both parties agreed they can file IPR jointly provided that both parties should shared equally for charges/fees towards filing process.

9. Signed in duplicate

This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing bellow the parties acting by their duly authorized officers have caused this memorandum of understanding to be executed effective as of the day and year first above written.

On behalf of

Y.J.Warkhede- **Signature of Director** **Ms.Ashtang Ayurveda Pharmacy, E-46,** **MIDC, Avdhan, Dhule**	**Signature of Chairperson** **OBVS Prof. Ravindra Nikam college of** **Pharmacy, Gondur Dhule**

Ashtang Ayurvedic Pharmacy
E - 46,MIDC,Awadhan
Tal.Dist.Dhule - 424001.

Dr. Avinash Vishwanath Patil
Principal
OBVS
Prof. Ravindra Nikam College of
Pharmacy At Gondur, Dist. Dhule (M.S.)